

DBMS COLLEGE OF EDUCATION
A UNIT OF DAKSHINA BHARATHA MAHILA SAMAJ TRUST
ROAD No. 23, FARM AREA,
KADMA, JAMSHEDPUR 831005.

UDIN: - 21414325AAAALF5484

BALANCE SHEET AS AT 31.03.2021

DATE: - 10-08-2021

CAPITAL & LIABILITIES :	SCH. No.	AMOUNT (INR)	CURRENT YEAR AMOUNT (INR)	PREVIOUS YEAR AMOUNT (INR)
<u>GENERAL FUND :</u>				
Opening Balance:		73,49,585.00		
Less: Excess of Expenditure over Income (Deficit)		26,57,792.00		
			46,91,793.00	73,49,585.00
<u>UNSECURED LOANS & ADVANCES</u>				
DBMS Board of Trustees			4,04,82,962.00	4,04,82,962.00
<u>CURRENT LIABILITIES & PROVISIONS :</u>				
	"1"		40,27,071.90	40,19,766.56
		TOTAL:	4,92,01,827.00	5,18,52,314.00

ASSETS :	SCH. No.	AMOUNT (INR)	CURRENT YEAR AMOUNT (INR)	PREVIOUS YEAR AMOUNT (INR)
Fixed Assets	"2"		3,16,69,754.75	3,37,71,002.75
<u>INVESTMENTS :</u>				
HDFC CMF MF	"3"		77,81,391.11	64,29,676.05
<u>DEPOSITS, LOANS & ADVANCES :</u>				
	"4"		53,61,868.00	53,69,168.00
<u>CURRENT ASSETS :</u>				
Fees Receivable for B.ED			-	2,33,000.00
Fees Receivable for D. El. ED			-	45,000.00
Cash-in-hand		17,446.00		
HDFC Bank, SB A/C No. 50100229626099 (IFSC CODE:- HDFC0002776)		43,71,366.81		
			43,88,812.81	60,04,466.90
		TOTAL:	4,92,01,827.00	5,18,52,314.00

(Notes to Accounts- forming part of and attached to the Balance Sheet as at 31st March, 2021).

FOR DBMS COLLEGE OF EDUCATION;

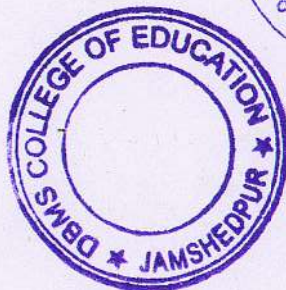
HONY. PRESIDENT

HONY. SECRETARY

HONY. TREASURER

DATE: 10-08-2021.

PLACE: JAMSHEDPUR.



AS PER REPORT ATTACHED

SAGAR & COMPANY
CHARTERED ACCOUNTANTS

CA. AMIT AGARWAL, FCA
M. No. 414325
FRN: 000586C

AMIT AGARWAL
SAGAR & COMPANY
CHARTERED ACCOUNTANTS
Membership No. 414325
FRN :- 000586C
JAMSHEDPUR - 831001

DBMS COLLEGE OF EDUCATION
UNIT OF DAKSHINA BHARATHA MAHILA SAMAJ TRUST
ROAD No. 23, FARM AREA,
KADMA, JAMSHEDPUR 831005.

SCHEDULE No. " 2 " : FIXED ASSETS & DEPRECIATION THEREON :

Sl. No.	Assets	Rate	Opening Balance as on 01.04.2020	Addition/ (Deletion) (Before 09/2020)	Addition/ (Deletion) (After 09/2020)	TOTAL	Depreciation	Closing Balance as on 31.03.2021
1	Air Conditioners	15%	6,75,544.00	-	-	6,75,544.00	1,01,332.00	5,74,212.00
2	Audio & Video System	15%	8,763.00	-	-	8,763.00	1,314.00	7,449.00
3	Building Construction	5%	2,81,22,774.00	-	-	2,81,22,774.00	14,06,139.00	2,67,16,635.00
4	CCTV Camera	15%	1,38,654.00	4,850.00	-	1,43,504.00	21,526.00	1,21,978.00
5	Computers & Accessories	40%	5,73,821.00	-	-	5,73,821.00	2,29,528.00	3,44,293.00
6	Colour Printers	15%	-	-	31,000.00	31,000.00	2,325.00	28,675.00
7	Electrical Installation	10%	7,10,381.00	-	-	7,10,381.00	71,038.00	6,39,343.00
8	Fire Extinguishers	10%	15,466.00	-	-	15,466.00	1,547.00	13,919.00
9	Fridze	15%	19,507.00	-	-	19,507.00	2,926.00	16,581.00
10	Furniture & Fixtures	10%	18,09,568.00	-	-	18,09,568.00	1,80,957.00	16,28,611.00
11	Games Equipments	10%	11,112.00	-	-	11,112.00	1,111.00	10,001.00
12	Gas Burner	10%	3,313.50	-	-	3,313.50	331.00	2,982.50
13	Statue of Maa Saraswati	10%	26,506.00	-	-	26,506.00	2,651.00	23,855.00
14	Language Lab	10%	1,21,500.00	-	35,400.00	1,56,900.00	13,920.00	1,42,980.00
15	LED TV	15%	33,235.00	-	-	33,235.00	4,985.00	28,250.00
16	Library Books	10%	4,81,222.25	13,233.00	16,092.00	5,10,547.25	50,250.00	4,60,297.25
17	Musical Instruments	10%	1,37,781.00	-	-	1,37,781.00	13,778.00	1,24,003.00
18	Pipes & Fittings	10%	16,344.00	-	-	16,344.00	1,634.00	14,710.00
19	Projector	40%	51,555.00	-	-	51,555.00	20,622.00	30,933.00
20	Rain Water Harvesting Pit	10%	1,45,217.00	-	-	1,45,217.00	14,522.00	1,30,695.00
21	Sewing Machine	15%	18,062.00	-	-	18,062.00	2,709.00	15,353.00
22	Tally Software	25%	35,842.00	-	-	35,842.00	8,961.00	26,881.00
23	Water Purifier	15%	11,921.00	-	-	11,921.00	1,788.00	10,133.00
24	Website	25%	32,781.00	-	6,490.00	39,271.00	9,007.00	30,264.00
25	Xerox Machine	15%	59,678.00	-	-	59,678.00	8,952.00	50,726.00
26	Biometric Attendance Device	10%	1,26,378.00	-	-	1,26,378.00	12,638.00	1,13,740.00
27	Cooler	10%	24,975.00	-	-	24,975.00	2,498.00	22,477.00
28	Fans	10%	3,748.00	-	-	3,748.00	375.00	3,373.00
29	Lab. Equipments	10%	23,621.00	-	-	23,621.00	2,362.00	21,259.00
30	Saraswati Temple	5%	3,31,733.00	-	-	3,31,733.00	16,587.00	3,15,146.00
TOTAL:			3,37,71,002.75	18,083.00	88,982.00	3,38,78,067.75	22,08,313.00	3,16,69,754.75



SCHEDULE No. "5" - NOTES TO ACCOUNTS (forming part of and attached to the balance sheet as at 31st March; 2021): -

SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention:

The Accounts of the College are prepared on historical cost basis in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India on Accrual basis, unless otherwise stated.

2. Revenue Recognition:

- a) Income from Fees-collections is recognized on the date of receipt of such income.
- b) Inter current Accounts with other units of DBMS are recognized at the time of actual receipt of the amount in the bank of the society.
- c) Income from interest bearing securities and fixed deposits are recognized on time proportion basis taking into account the amount of the amount of deposits and rate of interest.

3. Statutory Liability:

Statutory dues with respect to Deduction of Tax at Source (TDS) is the liability of the college's management and Goods and Service Tax liability (GST) is not applicable to the college.

- a) TDS deducted but not deposited-

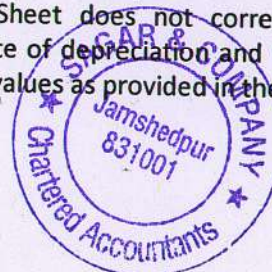
Date	Particulars	Amount (INR)
31-03-2021	TDS u/s 194C of the I.T. Act, 1961	1,662.00

4. Fixed Assets, Depreciation & Amortisation:

- a) Fixed Assets, excluding land & Building, are stated at historical cost less depreciation.
- b) Depreciation is provided under written down value method at the following rates, as approved by the council, based on the useful life of the respective assets

1. Building	10%
2. Air Conditioners & office Equipments	15%
3. Electrical Installations	10%
4. Furniture & Fixtures	10%
5. Vehicles	15%
6. Computers & Accessories	40%

- c) Depreciation on additions of fixed assets is provided on pro-rata basis from the date it is put to use.
- d) Intangibles Assets (Software) is to be amortized equally over a period of three years.
- e) The Category/block of Assets as per Balance Sheet does not corresponds with the categories/block as maintained in Tally but the rate of depreciation and WDV of the fixed assets as on 31st March, 2021 is matching with the values as provided in the balance sheet.



Amr A. S. S. & COMPANY

5. Investments:

- a) Long- Term Investments are carried at cost and diminution in value, other than temporary, is provided for.
- b) Current Investments: - At Lower of Cost or Market Value.

6. Inventories:

The Inventories of consumables such as stationeries, etc. as per tally cannot be verified as Stock Register is not maintained and quantification of the same is not possible.

7. Employee Benefits:

- a) Both Short-term and Long-term Employee benefits are charged off in the year in which the related service is rendered.
- b) Post-Employment and other long- term employee benefits are charged off in the year in which the employee has rendered services. The amount charged-off is recognized at the present value of the amounts payable determined on the basis of actuarial valuation.

The Actuarial Valuation done as per as per Projected Unit Credit Method. Actuarial gain or losses in respect of post-employment and other long-term benefits are charged to income & expenditure account and are not deferred.

- c) Retirement Benefits in the form of Provident Fund is not applicable to the unit as on the date of the balance sheet. Therefore, the same is not accounted for.

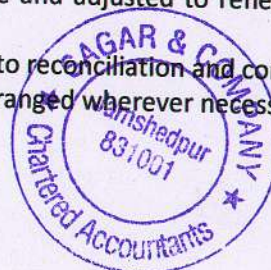
8. Impairment of Assets

- a) The carrying amounts of assets are reviewed at each balance sheet date, if there is any indication of impairment based on internal/ external factors. An impairment loss is recognized wherever the carrying amount of assets exceeds its recoverable amount. The recoverable amount is higher of assets net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value at the weighted cost of capital.
- b) After Impairment, depreciation is provided on the revised carrying amounts of the assets over its remaining useful life.

9. Provisions

Provision is recognized when an enterprise has a present obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation, in respect of which a realizable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimates required to settle the obligations at the Balance Sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

- a) Balances with Other units of DBMS are subjected to reconciliation and confirmation.
- b) Previous year's figures have been regrouped/rearranged wherever necessary.



Amal Agrawal

10. Revenue Grant

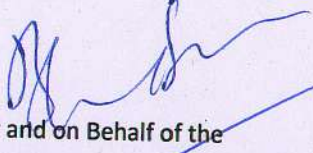
No any Revenue Donations have been received during the relevant previous year.

For Sagar & Company
Chartered Accountants
Firm Regn. No.: 000586C

Sd/-
CA. AMIT AGARWAL, FCA

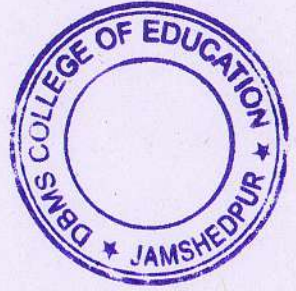
Membership No. :414325

Place: Jamshedpur.
Date: 10-08-2021.


For and on Behalf of the
DBMS COLLEGE OF EDUCATION



AMIT AGARWAL
SAGAR & COMPANY
CHARTERED ACCOUNTANTS
Membership No. 414325
FRN :- 000586C
JAMSHEDPUR - 831001



DBMS COLLEGE OF EDUCATION
A UNIT OF DAKSHINA BHARATHA MAHILA SAMAJ TRUST
ROAD No. 23, FARM AREA,
KADMA, JAMSHEDPUR 831005.

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31-03-2021:-

SCHEDULE No. "1" CURRENT LIABILITIES & PROVISIONS :

	AMOUNT (INR)
1 Employee's Contribution for ESIC	700.00
2 Employee's Contribution for PF	29,898.00
3 Liability for Expenses	21,821.90
4 Fees received in Advance	35,43,000.00
5 Remuneration Payable	34,837.00
6 Rotaract Club	1,117.00
7 Scholarship Fund	20,810.00
8 SPL Deduction	3,73,226.00
9 TDS Payable	1,662.00
TOTAL:-	<u>40,27,071.90</u>

SCHEDULE No. "3" INVESTMENTS :

1 HDFC Hybrid Equity Fund- Growth	27,89,678.61
2 HDFC Low Duration Fund- Growth	49,91,712.50
TOTAL:-	<u>77,81,391.11</u>

SCHEDULE No. "4" DEPOSITS, LOANS & ADVANCES :

1 Deposit with Kolhan University for Affiliation	3,00,000.00
2 Deposit with NCTE Bhubaneshwar	29,75,294.00
3 Reserve Fund with Kolhan University	15,00,000.00
4 Deposit with Jharkhand Academic Council	50,000.00
5 Deposit with Tata Steel for Electricity & Water	5,26,824.00
6 Security Deposit for Gas Cylinders	3,050.00
<u>Loans & Advances:-</u>	
7 Advance to Staffs	4,700.00
8 Advance for Expenses	2,000.00
TOTAL:-	<u>53,61,868.00</u>

